

### ***Caution: DRAFT FORM***

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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

**Estimated Tax on Unrelated Business Taxable  
Income for Tax-Exempt Organizations**  
(and on Investment Income for Private Foundations)  
(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No. 1545-0976

**2007**

<b>1</b>	Unrelated business taxable income expected in the tax year . . . . .	<b>1</b>		
<b>2</b>	<b>Tax on the amount on line 1.</b> See instructions for tax computation. . . . .	<b>2</b>		
<b>3</b>	Alternative minimum tax (see instructions) . . . . .	<b>3</b>		
<b>4</b>	Total. Add lines 2 and 3 . . . . .	<b>4</b>		
<b>5</b>	Estimated tax credits (see instructions). . . . .	<b>5</b>		
<b>6</b>	Balance. Subtract line 5 from line 4 . . . . .	<b>6</b>		
<b>7</b>	Other taxes (see instructions) . . . . .	<b>7</b>		
<b>8</b>	Total. Add lines 6 and 7 . . . . .	<b>8</b>		
<b>9</b>	Credit for federal tax paid on fuels (see instructions) . . . . .	<b>9</b>		
<b>10a</b>	Subtract line 9 from line 8. <b>Note.</b> If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions . . . . .	<b>10a</b>		
<b>b</b>	Enter the tax shown on the 2006 return (see instructions). <b>Caution.</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c . . . . .	<b>10b</b>		
<b>c</b>	<b>2007 Estimated Tax.</b> Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c . . . . .	<b>10c</b>		

  

		(a)	(b)	(c)	(d)
<b>11</b>	<b>Installment due dates</b> (see instructions) . . . . .	<b>11</b>			
<b>12</b>	<b>Required installments.</b> Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions) . . . . .	<b>12</b>			
<b>13</b>	<b>2006 Overpayment</b> (see instructions). . . . .	<b>13</b>			
<b>14</b>	<b>Payment due.</b> (Subtract line 13 from line 12.) . . . . .	<b>14</b>			

**Schedule A Required Installments Using the Annualized Income Installment Method and/or the Adjusted Seasonal Installment Method Under Section 6655(e)**

**Note.** See the instructions for Schedule A. An organization that expects its income to vary during the year may want to complete Schedule A to determine whether it may be able to lower the amount of one or more required installments.

**Complete each column of this schedule in its entirety before going to the next column.**

<b>Part I—Annualized Income Installment Method</b>		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
		First months	First months	First months	First months
<b>1</b> Annualization period (see instructions)	<b>1</b>				
<b>2</b> Enter taxable income for each annualization period (see instructions)	<b>2</b>				
<b>3</b> Annualization amounts (see instructions)	<b>3</b>				
<b>4</b> Annualized taxable income. Multiply line 2 by line 3.	<b>4</b>				
<b>5</b> Figure the tax on the amount in each column on line 4 in the same manner as you figured line 2, Form 990-W.	<b>5</b>				
<b>6</b> Enter alternative minimum tax and other taxes for each annualization period (see instructions)	<b>6</b>				
<b>7</b> Total tax. Add lines 5 and 6.	<b>7</b>				
<b>8</b> For each period, enter the same type of credits as allowed on Form 990-W, lines 5 and 9 (see instructions)	<b>8</b>				
<b>9</b> Total tax after credits. Subtract line 8 from line 7. If less than zero, enter -0-.	<b>9</b>				
<b>10</b> Applicable percentage.	<b>10</b>	25%	50%	75%	100%
<b>11</b> Multiply line 9 by line 10.	<b>11</b>				
<b>12</b> Total of all preceding columns of line 40 (see instructions)	<b>12</b>				
<b>13</b> <b>Annualized income installments.</b> Subtract line 12 from line 11. If zero or less, enter -0-.	<b>13</b>				

**Part II—Adjusted Seasonal Installment Method**

**Caution.** Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See the instructions for Schedule A, Part II for more information.

		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
		First 3 months	First 5 months	First 8 months	First 11 months
<b>14</b> Enter taxable income for the following periods:					
<b>a</b> Tax year beginning in 2004	<b>14a</b>				
<b>b</b> Tax year beginning in 2005	<b>14b</b>				
<b>c</b> Tax year beginning in 2006	<b>14c</b>				
<b>15</b> Enter taxable income for each period for the tax year beginning in 2007.	<b>15</b>				
<b>16</b> Enter taxable income for the following periods:		First 4* months	First 6 months	First 9 months	Entire year
<b>a</b> Tax year beginning in 2004	<b>16a</b>				
<b>b</b> Tax year beginning in 2005	<b>16b</b>				
<b>c</b> Tax year beginning in 2006	<b>16c</b>				
<b>17</b> Divide the amount in each column on line 14a by the amount on line 16a, column (d).	<b>17</b>				
<b>18</b> Divide the amount in each column on line 14b by the amount on line 16b, column (d).	<b>18</b>				
<b>19</b> Divide the amount in each column on line 14c by the amount on line 16c, column (d).	<b>19</b>				

\*First 5 months for private foundations.

		(a)	(b)	(c)	(d)
		First 4 months	First 6 months	First 9 months	Entire year
<b>20</b> Add lines 17 through 19.	<b>20</b>				
<b>21</b> Divide line 20 by 3.	<b>21</b>				
<b>22</b> Divide line 15 by line 21.	<b>22</b>				
<b>23</b> Figure the tax on the amount on line 22 in the same manner as figured on Form 990-W, line 2.	<b>23</b>				
<b>24</b> Divide the amount on line 16a, columns (a) through (c) by the amount on line 16a, column (d).	<b>24</b>				
<b>25</b> Divide the amount on line 16b, columns (a) through (c) by the amount on line 16b, column (d).	<b>25</b>				
<b>26</b> Divide the amount on line 16c, columns (a) through (c) by the amount on line 16c, column (d).	<b>26</b>				
<b>27</b> Add lines 24 through 26.	<b>27</b>				
<b>28</b> Divide line 27 by 3.	<b>28</b>				
<b>29</b> Multiply line 23, columns (a) through (c) by line 28, columns (a) through (c). In column (d), enter the amount from line 23, column (d).	<b>29</b>				
<b>30</b> Enter any alternative minimum tax and other taxes for each payment period (see instructions)	<b>30</b>				
<b>31</b> Total tax. Add lines 29 and 30.	<b>31</b>				
<b>32</b> For each period, enter the same type of credits as allowed on Form 990-W, lines 5 and 9 (see instructions)	<b>32</b>				
<b>33</b> Total tax after credits. Subtract line 32 from line 31. If zero or less, enter -0-.	<b>33</b>				
<b>34</b> Total of all preceding columns of line 40 (see instructions)	<b>34</b>				
<b>35</b> <b>Adjusted seasonal installments.</b> Subtract line 34 from line 33. If zero or less, enter -0-.	<b>35</b>				

**Part III—Required Installments**

		(a)	(b)	(c)	(d)
		1st installment	2nd installment	3rd installment	4th installment
<b>36</b> If only one of the above parts was completed, enter the amounts in each column from line 13 or line 35. (If both parts were completed, enter the smaller of the amounts in each column from line 13 or line 35.)	<b>36</b>				
<b>37</b> Divide line 10c, page 1 of Form 990-W, by 4 and enter the result in each column. <b>Note.</b> Large organizations, see instructions for line 12 on page 5 for the amount to enter.	<b>37</b>				
<b>38</b> Subtract line 40 of the preceding column from line 39 of the preceding column and enter here.	<b>38</b>				
<b>39</b> Add lines 37 and 38.	<b>39</b>				
<b>40</b> <b>Required installments.</b> Enter the smaller of line 36 or line 39 here and on Form 990-W, line 12, page 1.	<b>40</b>				